



Fluid Milk and Cream - Central U.S.

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High temperatures last week impacted cow comfort and contributed to lighter milk output in the central region. Downtime planned by some manufacturers for July 4th has softened the impact of declining milk output, as contacts report some manufacturers are selling additional spot volumes this week. Class I demand is light, and stakeholders say they anticipate limited demand throughout July. Demand for all other Classes is generally strong but is down slightly due to this week's holiday. Class III milk volumes are less available throughout much of the region. Contacts say some spot prices were unchanged from last week, as a few plant managers were offering spot loads at low prices early in the week for immediate shipment due to production issues and in preparation for the end-of-week holiday. Purchasers say they anticipate tighter Class III availability to cause spot prices to increase in the coming weeks. Milk components are declining, but contacts report this week's holiday is leaving more cream available for spot purchasing and pushing cream multiples lower. Ice cream and butter makers continue to utilize cream to run busy production schedules.

Central U.S. Milk Spot Basis						
Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Milk	Class III	\$ Per CWT	-8.00	-1.00	Active
Midwest U.S. Cream Spot Basis						
Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Cream	All Classes	Multiples Range	1.0800	1.2300	
F.O.B.	Cream	All Classes	\$/LB Butterfat	2.7389	3.1193	
F.O.B.	Cream	Class II	Multiples Range	1.1300	1.2300	
F.O.B.	Cream	Class II	\$/LB Butterfat	2.8657	3.1193	

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